

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES

**COMPARISON OF SYSTEM STATE AID CERTIFICATION INFORMATION  
2003/04 COMPARED TO 2004/05**

FOR INFORMATION PURPOSES ONLY

**STATEWIDE TOTALS**

<b>CERTIFICATION ITEM DESCRIPTION</b>	<b>2003/04 STATE AID RECERTIFICATION</b>	<b>2004/05 STATE AID CERTIFICATION</b>	<b>DIFFERENCE</b>
<b>STATEWIDE FORMULA NEEDS</b>	<i>STUDENTS</i>	<i>STUDENTS</i>	<i>STUDENTS</i>
Weighted Formula Students	318,965.7342	318,991.8890	26.1548
Limited English Proficiency Factor	11,970.00 2,992.5000	13,122.00 3,280.5000	1,152.00 288.0000
Free Lunch/Poverty Factor	67,159.52 8,363.3296	71,194.84 9,354.4997	4,035.31 991.1701
Indian ADA Factor	1,307.60 326.9000	810.72 202.6800	(496.88) (124.2200)
Extreme Remoteness Factor	1,271.68 158.9598	1,293.05 161.6313	21.37 2.6715
Adjusted Weighted Formula Students	330,889.2692	332,042.6414	1,153.3721
Aggregate Cost Group Cost	5,379.0073	5,470.2251	91.2178
Subtotal	1,779,855,808.92	1,816,348,007.19	36,492,198.27
Transportation Allowance	37,341,490.05	37,266,567.05	(74,923.00)
Special Receipts Allowance	150,947,472.08	151,007,595.93	60,123.85
Total System Formula Needs	1,968,144,771.05	2,004,622,170.17	36,477,399.12
Temporary Aid Adjustment Factor	(24,601,809.64)	(25,057,777.13)	(455,967.49)
Modified System Formula Needs	1,943,542,961.42	1,979,564,393.04	36,021,431.63
<b>STATEWIDE FORMULA RESOURCES</b>			
System Adjusted Valuation	103,376,601,641	108,576,217,454	5,199,615,813
Local Effort Rate	0.9500000000	0.9500000000	0.0000000000
Yield From Local Effort Rate	982,077,715.59	1,031,474,065.81	49,396,350.22
Net Option Funding	28,077,682.35	35,060,761.06	6,983,078.71
Allocated Income Tax Funds	49,723,502.56	42,402,418.56	(7,321,084.01)
Other Actual Receipts	344,121,638.27	341,637,836.92	(2,483,801.35)
Minimum Levy Adjustment	1,466,422.10	2,519,265.08	1,052,842.97
Total System Formula Resources	1,405,466,960.88	1,453,094,347.43	47,627,386.55
<b>STATEWIDE STATE AID CALCULATED</b>			
Equalization Aid Due System	559,025,935.83	552,465,803.63	(6,560,132.20)
Net Option Funding	28,077,682.35	35,060,761.06	6,983,078.71
Allocated Income Tax Funds	49,723,502.56	42,402,418.56	(7,321,084.01)
Lop Off	(1,704,215.56)	0.00	1,704,215.56
Stabilization Factor	4,232,690.48	3,859,558.43	(373,132.05)
Non-Equalized Minimum Levy Adjustment	(105,471.55)	(88,280.08)	17,191.47
Small School Stabilization Adjustment	273,299.38	602,560.71	329,261.33
District Reorganization Incentive Payment	1,182,024.84	0.00	(1,182,024.84)
Total System State Aid Calculated	640,705,448.34	634,302,822.31	(6,402,626.03)
<b>STATEWIDE STATE AID PAID</b>			
Recapture of Prior Year Deficiencies	(54,491.84)	(50,921.93)	3,569.91
Prior Year State Aid Correction	0.02	0.03	0.01
Total System State Aid	640,650,956.51	634,251,900.41	(6,399,056.11)
Districts with Negative To Be Paid Balances	50,921.93	65,375.95	14,454.02
Total Statewide State Aid To Be Paid	640,701,878.44	634,317,276.36	(6,384,602.09)

**This report is being provided for information purposes only.** See the "2003/04 State Aid Recertification" and the "2004/05 State Aid Certification" documents for actual certification of State Aid. See also "Tax Equity and Educational Opportunities Support Act, January 2004," available on our website at <http://ess.nde.state.ne.us/SchoolFinance/StateAid/AidFormula.htm>. For questions, call School Finance at (402) 471-2486 or (402) 471-2367 or visit our website at <http://ess.nde.state.ne.us>. Some numbers may be rounded for presentation.